

Agreement with Phoenix Tower International

## Cellnex Telecom to dispose 3,200 sites in France

---

**Barcelona, 21 March, 2022.-** Cellnex Telecom announces that it has agreed -- subject to the French Competition Authority ("FCA") approval-- the disposal of a package of c.3,200 sites with Phoenix Tower International ("PTI") in order to fulfill Hivory closing remedies that were determined by the FCA, following Cellnex's acquisition of Hivory in 2021.

PTI will acquire 1,226 telecommunications sites in very dense areas in France, while simultaneously, PTI with its Joint Venture Partner Bouygues Telecom will also be acquiring 2,000 sites in very dense areas.

"The agreements achieved with PTI as well as with PTI's and its JV partner Bouygues Telecom have been the levers that allow Cellnex to meet the conditions required by the French Competition Authority after completing the acquisition of Hivory last October. Both agreements reinforce the rationale of the business model based on the neutral and independent management of telecommunications infrastructures and therefore represent a further step in the consolidation of this model in France and Europe." **said Àlex Mestre, Deputy CEO of Cellnex Telecom.**

### About Cellnex Telecom

The efficient deployment of next-generation connectivity is essential to drive technological innovation and accelerate inclusive economic growth. Cellnex Telecom is the independent wireless telecommunications and broadcasting infrastructures operator that enables operators to access Europe's most extensive network of advanced telecommunications infrastructures on a shared-use basis, helping to reduce access barriers for new operators and to improve services in the most remote areas.

Cellnex manages a portfolio of more than 130,000 sites – including forecast roll-outs up to 2030 – in Spain, Italy, the Netherlands, France, Switzerland, the United Kingdom, Ireland, Portugal, Austria, Denmark, Sweden and Poland. Cellnex's business is structured in four major areas: telecommunications infrastructure services; audiovisual broadcasting networks, mission critical and private networks and solutions for smart urban infrastructure and services management (Smart cities and the "Internet of Things" [IoT]).

The company is listed on the continuous market of the Spanish stock exchange and is part of the selective IBEX 35 and EuroStoxx 100 indices. It is also present in the main sustainability indices, such as CDP (Carbon Disclosure Project), Sustainalytics, FTSE4Good, MSCI and Standard Ethics.

Cellnex's reference shareholders include Edizione, GIC, TCI, BlackRock, Canada Pension Plan, CriteriaCaixa, Wellington Management Group, Capital Group, Fidelity and Norges Bank.

For more information: [www.cellnextelecom.com](http://www.cellnextelecom.com)

---

**Corporate Affairs Department**  
Corporate Communication



Tel. +34 935 021 329  
[comunicacion@cellnextelecom.com](mailto:comunicacion@cellnextelecom.com)

[cellnextelecom.com / press](http://cellnextelecom.com/press)