



Relevant Fact
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COMISION NACIONAL DEL MERCADO DE VALORES (CNMV)

In compliance with article 228 of the Consolidated Text of the Spanish Securities Markets Law, CELLNEX TELECOM, S.A. ("Cellnex" or "the Company") hereby notifies the Spanish National Securities Market Commission of the following

RELEVANT FACT

Cellnex has successfully completed the pricing of a bond issuance (with expected ratings of BBB- by Fitch Ratings – outlook stable – and BB+ by Standard & Poor's – outlook positive) aimed at qualified investors for an amount of Euro 750 million, maturing in January 2024 and with a coupon of 2.375%.

The settlement of this issuance is expected to take place on 10 August 2016, subject to conditions customary in this type of transaction.

This transaction represents Cellnex' second debt market issuance and is aligned with the Company's already stated intention to proactively manage its capital structure. Cellnex' bonds are eligible for the European Central Bank's Corporate Sector Purchase Program.

The main objective of this new issuance is to increase the Company's capacity to execute future growth opportunities, whilst extending its debt maturity profile and taking advantage of low interest rates. After this transaction, Cellnex will not be facing significant maturities until 2022 and its new financing structure will have an average cost of 2%.

Barcelona, 1 August 2016