



Relevant Fact

Investor Relations

Tel. +34 935 031 093

investor.relations@cellnextelecom.com

COMISION NACIONAL DEL MERCADO DE VALORES (CNMV)

In accordance with article 228 of the Consolidated Text of the Spanish Securities Markets Law approved by Royal Decree 4/2015 of 23 October and Rule Four of Circular 3/2007 of 19 December issued by the National Securities Market Commission in relation to liquidity agreements, Cellnex Telecom, S.A. ("**Cellnex**") hereby notifies the National Securities Market Commission of the following

RELEVANT FACT

Cellnex informs that, on 5 July 2017, it proceeded to terminate the Liquidity contract signed on May 31, 2016 with Santander Investment Bolsa, Sociedad de Valores, S.A.U.

In the upcoming days, Cellnex is expected to sign a new liquidity contract with Santander Investment Bolsa, Sociedad de Valores S.A.U. in accordance with Circular 1/2017 of 26 April issued by the National Securities Market Commission in relation to liquidity contracts.

In the following days Cellnex will communicate by a Relevant Fact the details of the transactions executed under the Liquidity contract, in accordance with Circular 3/2007, since the date the last communication was made.

Barcelona, 5 July 2016