

COMISION NACIONAL DEL MERCADO DE VALORES (CNMV)

In accordance with article 228 of the Consolidated Text of the Spanish Securities Markets Law approved by Royal Decree 4/2015 of 23 October, and Rule Four of Circular 3/2007 of 19 December issued by the National Securities Market Commission, and in relation to liquidity contracts for the purpose of their acceptance as market practice, Cellnex Telecom, S.A. ("**Cellnex**") hereby notifies the National Securities Market Commission of the following

RELEVANT FACT

On 10 July 2017, **Cellnex Telecom S.A.** has signed a liquidity contract for the purpose of facilitating liquidity transactions, regularizing trading and adapting to the new regulation.

According to Circular 1/2017 of 26 April issued by the National Securities Market Commission in relation to liquidity contracts for the purpose of their acceptance as market practice, the main characteristic are the following:

Financial intermediary: Santander Investment Bolsa, Sociedad de Valores, S.A.U.

Security: Cellnex Telecom S.A.

Market in which it trades: Bolsas de Valores Españolas

Contract period: 12 months from the publication for the entry into force of the contract, and may be automatically extended for the same period unless the parties agree otherwise.

Amount allocated to the cash account: 2,028,350€

Number of shares allocated to the securities account: 113,000

It should be noted that the above-mentioned contract conforms with the sample liquidity contract included in Circular 1/2017 of 26 April and issued by the National Securities Market Commission in relation to liquidity contracts for the purpose of their acceptance as market practice.

Barcelona, 10 July 2017