



**Relevant Fact**  
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## **COMISION NACIONAL DEL MERCADO DE VALORES (CNMV)**

In accordance with Article 228 of the Consolidated Text of the Spanish Securities Markets Law approved by Royal Decree 4/2015 of 23 October and Rule Four of Circular 3/2007 of 19 December issued by the National Stock Market Commission in relation to liquidity agreements for the purpose of their acceptance as market practice, Cellnex Telecom, S.A. ("**Cellnex**") hereby notifies the Spanish National Securities Market Commission of the following

### **RELEVANT FACT**

On 31 May 2016, Cellnex signed a Liquidity Agreement with Santander Investment Bolsa, Sociedad de Valores, S.A.U, for the management of its treasury stock. The transitional period for the acquisition of the shares that are necessary to fulfil the purpose of the Liquidity Agreement took place from 31 May 2016 until today's date.

Any transactions on shares of Cellnex that Santander Investment Bolsa, Sociedad de Valores, S.A.U carries out pursuant to the Liquidity Agreement will be on the Spanish Stock Exchanges and shall have the following purpose, to facilitate

- a) the liquidity of transactions on shares; and
- b) the regularity of trading.

The Liquidity Agreement has a duration of 12 months and may be automatically extended for the same period unless the parties agree otherwise. The number of shares allocated to the securities account associated to the agreement is 139,000 shares and the amount allocated to the cash account is 2,000,000 euros.

It should be noted that the above-mentioned agreement conforms with the sample liquidity agreement included in Circular 3/2007 of December 19 issued by the National Stock Market Commission in relation to liquidity agreements for the purpose of their acceptance as market practice.

Barcelona, 6 June 2016