

Pursuant to article 226 of the restated text of the Securities Market Law, approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, we hereby inform you of the following

RELEVANT FACT

The Board of Directors of Atlantia SpA (“**Atlantia**”) has today approved the decision to proceed with the preparation of a deed amending the agreement dated 24 July 2018 entered into by with Edizione Srl (“**Edizione**”) (and its subsidiaries, Sintonia SpA and Connect SpA –the latter recently dissolved and liquidated–), following the previously announced acquisition of Abertis and the sale of the latter’s stake in Cellnex Telecom SA (“**Cellnex**”) (*see relevant fact notices dated 12 July 2018 and 24 July 2018, with registration numbers 267,827 and 268,281*). Among other things, the agreement grants Atlantia (i) a right to co-invest in Cellnex, repurchasing up to approximately 5.98% of the issued capital by 12 July 2020, and (ii) a right of first offer (“**ROFO**”) and a right to match (“**Right to Match**”) should all or a part of the stake in Cellnex be sold by 12 July 2025.

The amendments to be done to the existing agreement which were approved today, following talks between the parties, specifically regard:

- the substitution of Connect SpA, which was a party to the existing agreement and was dissolved on 10 June 2020 with Connect Due SpA, the company directly holding Edizione’s indirect stake in Cellnex;
- extension of the term for exercising the co-investment right (extended for a further 12 months and, therefore, until 12 July 2021) on a stake of 5.98% (and no longer of up to 5.98%) in Cellnex;
- the grant to Atlantia of a right to match on (unexercised) options resulting from any future rights issues approved by Cellnex until 12 July 2025;
- the option of exercising the ROFO and the Right to Match for no more than 10% of Cellnex’s issued capital until 12 July 2025, rather than the entire stake in Cellnex indirectly held by Edizione (now 16.45%).

In any event, the combined result of Atlantia’s exercise of its ROFO and Right to Match, on the one hand, and of the co-investment option, on the other, may not lead to the Company acquiring a stake in Cellnex in excess of 10% of the its issued share capital.

Rome, 9 July 2020