



Other Relevant Information

Investor Relations

Tel. +34 935 031 093

investor.relations@cellnextelecom.com

COMISION NACIONAL DEL MERCADO DE VALORES (CNMV)

In accordance with article 227 of the Restated Text of the Spanish Securities Markets Law approved by the Royal Legislative Decree 4/2015 from 23 October, CELLNEX TELECOM, S.A. ("Cellnex" or the "Company") hereby notifies the Spanish National Securities Market Commission of the following

OTHER RELEVANT INFORMATION

Cellnex informs about the implementation of a Buy-Back Programme over the Company's own shares (the "**Buy-back Programme**"), subject to Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC ("**Regulation 596/2014**"), and in the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures ("**Delegated Regulation 2016/1052**"), as well as other applicable regulation.

Acquisitions made under the Buy-back Programme will be delivered to employees according to the different programmes in force.

The Buy-back Programme will have the following characteristics:

- The maximum monetary amount allocated to the Buy-back Programme will be up to maximum of seven million euros (EUR 7,000,000).
- The maximum number of shares to be acquired by the Company under the Buy-back Programme will be 126,000 shares, representing 0.0259% of the current share capital of Cellnex.
- The shares shall be acquired at market price in accordance with price and volume conditions established in Article 3 of the Delegated Regulation 2016/1052.

Note: This document is a translation of a duly approved Spanish language document, and is provided for information purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish language document which this translation is intended to reflect, the text of the original Spanish language document shall prevail

- Duration: The Buy-back Programme shall be in force for a maximum period of 1 month, unless, prior to that date (i) the maximum number of shares has been reached, (ii) shares have been acquired for the maximum amount indicated, or (iii) if any other circumstance arises which makes it advisable.

The main manager of the Buy-back Programme will be Caixabank.

The Buy-back Programme will begin with the publication of this communication of other relevant information.

Cellnex will communicate all the transactions carried out by the Company under the Buy-back Programme, in accordance with the regulations in force.

Similarly, it shall inform of the interruption, suspension, termination or modification of the Company's Buy-back Programme.

Madrid, 20 November 2020