

Cellnex 1Q 2019 Results - Consensus Forecast

A survey by **Cellnex** of 31 analysts covering the stock has resulted in the following consensus forecast for Cellnex's **1Q 2019 Results**:

	1Q 2019	10 2018
€Mn	Median	1Q 2018
Revenues	239	217
Adjusted EBITDA (IFRS 16)	158	144
Recurring Levered Free Cash Flow	83	78

Firms contributing to the consensus were: Alantra, Banco Sabadell, Barclays, Equita, Haitong, JB Capital Markets, Kepler Cheuvreux, MacQuarie, MainFirst, Mediobanca, Morgan Stanley, New Street, Renta 4 and Santander.

Cellnex makes no representation concerning the quality, content or reliability of these opinions and projections, which are provided as a convenience only. Neither **Cellnex** nor any of its directors, officers or employees shall be liable or in any way responsible for the contents of this release, nor shall any of them be liable for any loss arising from the use of these opinions and projections or otherwise arising in connection therewith.

Cellnex Investor Relations

investor.relations@cellnextelecom.com

Madrid, April 29 2019