

## Cellnex 2Q 2017 Results - Consensus Forecasts

A survey by **Cellnex** of 31 analysts covering the company has resulted in the following consensus forecasts for Cellnex's **2Q 2017 Results**:

	2Q 2017	20 2016
€Mn	Median	2Q 2016
Revenues	191	173
Adjusted EBITDA	85	70
Recurring Levered Free Cash Flow	70	60

Firms contributing to the consensus were: Alantra, Banco Sabadell, Bank of America-Merrill Lynch, Barclays, Credit Suisse, Deutsche Bank, Equita, Fidentiis, Haitong, Insight, JB Capital Markets, Jefferies, Kepler Cheuvreux, Macquarie, MainFirst, Morgan Stanley, New Street, Renta 4, Royal Bank of Canada, Santander and Societe Generale.

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## **Cellnex Investor Relations**

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