

## Cellnex 2Q 2018 Results - Consensus Forecast

A survey by **Cellnex** of 31 analysts covering the stock has resulted in the following consensus forecast for Cellnex's **2Q 2018 Results**:

€Mn	2Q 2018	2Q 2017
	Median	
<b>Revenues</b>	220	190
<b>Adjusted EBITDA</b>	103	85
<b>Recurring Levered Free Cash Flow</b>	74	68

Firms contributing to the consensus were: Banco Sabadell, Bank of America Merrill Lynch, Barclays, Deutsche Bank, Equita, Fidentiis, GVC Gaesco Beka, Haitong, HSBC, Insight, JB Capital Markets, Jefferies, Kepler Cheuvreux, MainFirst, Morgan Stanley, Renta 4, Royal Bank of Canada and Santander.

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Madrid, July 17 2018