

## Cellnex 2Q 2019 Results - Consensus Forecast

A survey by **Cellnex** of 31 analysts covering the stock has resulted in the following consensus forecast for Cellnex's **2Q 2019 Results**:

€Mn	2Q 2019	2Q 2018
	Median	
<b>Revenues</b>	245	222
<b>Adjusted EBITDA (IFRS 16)</b>	162	147
<b>Recurring Levered Free Cash Flow</b>	88	80

Firms contributing to the consensus were: BBVA, Banco Sabadell, Barclays, BoAML, Credit Suisse, Deutsche Bank, Equita, Haitong, JB Capital Markets, Jefferies, Kepler Cheuvreux, MacQuarie, MainFirst, Mediobanca, Morgan Stanley, NewStreet, Renta 4 and Santander.

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### Cellnex Investor Relations

investor.relations@cellnextelecom.com

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