

Cellnex 2Q 2022 Results - Consensus Forecast

A survey by **Cellnex** of 36 analysts covering the stock has resulted in the following consensus forecast for Cellnex's **2Q 2022 Results**:

€Mn	2Q 2022	2Q 2021
	Average	
Revenues	841	555
Adjusted EBITDA (IFRS 16)	644	422
Recurring Levered Free Cash Flow	330	214

Firms contributing to the consensus were: Alantra, Banco Sabadell, Barclays, Bernstein, BoAML, CaixaBank BPI, Citi, Credit Suisse, Equita, Exane BNP Paribas, Green Street, Goldman Sachs, HSBC, JB Capital Markets, Kempen, Kepler Cheuvreux, Mediobanca, Morgan Stanley, New Street, Norbolsa, Renta4, RBC and Santander.

Cellnex makes no representation concerning the quality, content or reliability of these opinions and projections, which are provided as a convenience only. Neither **Cellnex** nor any of its directors, officers or employees shall be liable or in any way responsible for the contents of this release, nor shall any of them be liable for any loss arising from the use of these opinions and projections or otherwise arising in connection therewith.

Cellnex Investor Relations
investor.relations@cellnextelecom.com

Madrid, July 15 2022