

## Cellnex 3Q 2019 Results - Consensus Forecast

A survey by **Cellnex** of 28 analysts covering the stock has resulted in the following consensus forecast for Cellnex's **3Q 2019 Results**:

€Mn	3Q 2019	3Q 2018
	Median	
<b>Revenues</b>	261	227
<b>Adjusted EBITDA (IFRS 16)</b>	176	149
<b>Recurring Levered Free Cash Flow</b>	82	72

Firms contributing to the consensus were: Alantra, Banco Sabadell, Barclays, BoAML, Citi, Deutsche Bank, Equita, JB Capital Markets, JP Morgan, Kepler Cheuvreux, MacQuarie, MainFirst, Morgan Stanley, New Street and Renta 4.

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### Cellnex Investor Relations

[investor.relations@cellnextelecom.com](mailto:investor.relations@cellnextelecom.com)

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