

## Cellnex 3Q 2020 Results - Consensus Forecast

A survey by **Cellnex** of 32 analysts covering the stock has resulted in the following consensus forecast for Cellnex's **3Q 2020 Results**:

€Mn	3Q 2020	3Q 2019
	Median	
<b>Revenues</b>	423	264
<b>Adjusted EBITDA (IFRS 16)</b>	310	177
<b>Recurring Levered Free Cash Flow</b>	164	83

Firms contributing to the consensus were: Alantra, Banco Sabadell, Barclays, Berenberg, BoAML, Caixabank, Credit Suisse, Deutsche Bank, Equita, Exane BNP Paribas, Goldman Sachs, HSBC, JB Capital Markets, Jefferies, Kepler Cheuvreux, Mediobanca, Morgan Stanley, New Street, Redburn, Renta 4 and Santander.

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### Cellnex Investor Relations

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