

Cellnex 4Q 2018 Results - Consensus Forecast

A survey by **Cellnex** of 32 analysts covering the stock has resulted in the following consensus forecast for Cellnex's **4Q 2018 Results**:

| €Mn | 4Q 2018 | 4Q 2017 |
|---|---------|---------|
| | Median | |
| Revenues | 231 | 213 |
| Adjusted EBITDA (IFRS 16) | 150 | 132 |
| Adjusted EBITDA (pre IFRS 16) | 108 | 96 |
| Recurring Levered Free Cash Flow | 76 | 70 |

Firms contributing to the consensus were: Alantra, Banco Sabadell, Barclays, Credit Suisse, Deutsche Bank, Fidentiis, GVC Gaesco Beka, Haitong, HSBC, JB Capital Markets, Kepler Cheuvreux, MainFirst, Morgan Stanley, New Street and Santander.

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