

Cellnex 4Q 2021 Results - Consensus Forecast

A survey by **Cellnex** of 34 analysts covering the stock has resulted in the following consensus forecast for Cellnex's **4Q 2021 Results**:

€Mn	4Q 2021	4Q 2020
	Average	
Revenues	777	459
Adjusted EBITDA (IFRS 16)	586	344
Recurring Levered Free Cash Flow	296	175

Firms contributing to the consensus were: Alantra, Barclays, BoAML, CaixaBank BPI, Credit Suisse, Exane BNP Paribas, Goldman Sachs, GVC Gaesco, HSBC, JB Capital Markets, Kepler Cheuvreux, Mediobanca, New Street, RBC Capital Markets, Santander and Renta 4.

Cellnex makes no representation concerning the quality, content or reliability of these opinions and projections, which are provided as a convenience only. Neither **Cellnex** nor any of its directors, officers or employees shall be liable or in any way responsible for the contents of this release, nor shall any of them be liable for any loss arising from the use of these opinions and projections or otherwise arising in connection therewith.

Cellnex Investor Relations
investor.relations@cellnextelecom.com

Madrid, February 7 2022