

Cellnex Q3 2016 Results - Consensus Forecasts

A survey by **Cellnex** of 30 analysts covering the company has resulted in the following consensus forecasts for the Company's **Q3 2016 Results** due out on Friday 28 October before the market opens.

€ Mn	Q3 2016			Q3 2015
	Low	Average ⁽¹⁾	High	
Total Revenues	176	181	186	167
Adjusted EBITDA	70	74	80	60
Recurrent Levered Free Cash Flow	36	57	67	42

⁽¹⁾ Average excluding outliers

Firms contributing to the consensus were: Ahorro Corporacion, Banco Sabadell, Barclays, GVC Gaesco Beka, Credit Suisse, Equita, Exane BNP Paribas, Fidentiis, Goldman Sachs, Haitong, HSBC, JB Capital Markets, Jefferies, Kepler Cheuvreux, MainFirst, Morgan Stanley, New Street, N+1 Equities, Royal Bank of Canada and Santander.

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