

The average for the telecommunications sector is 2.9

## Cellnex's FTSE4Good sustainability rating improved to 4.4 out of 5

- **The company is well above the average rating of the telecoms sector** in all categories, with the **top score** (5 out of 5) in aspects related to **corporate governance**.
- Cellnex's progress regarding **climate change** indicators has also helped it to obtain the best position, pushing the environmental rating from 3.3 out of 5 in 2018 up to **4.3 out of 5** in 2019.
- Cellnex **has been part of the FTSE4Good index** from FTSE Russell **since 2017**, which includes the main corporate **leaders in sustainability worldwide**.

**Barcelona, 6 August 2019.** Cellnex Telecom continues to improve its rating in the field of **sustainability** and, for the third consecutive year, is one of the group of companies leading the **FTSE4Good** index from FTSE Russell worldwide. The wireless telecommunications infrastructure operator obtained an overall score (**ESG rating**, Environment, Social and Corporate Governance) of **4.4 out of 5** - up from the 3.9 out of 5 it scored in 2018 - and **is well above the average** of its peers in the **telecommunications** sector, which stands at **2.9 out of 5**.

The company achieved the **highest possible score (5 out of 5)** in all aspects related to corporate governance, both in anti-corruption measures and in its corporate governance structure (Board of Directors). There is **more than one point difference** above the average for the **sector** (3.9 out of 5) and almost one point with respect to the average of Spanish companies (4.1 out of 5). Last year, Cellnex achieved a score of 4.5 out of 5 in this category.

### Cellnex raised its environmental rating and doubled the average for the telecommunications sector

The infrastructure operator recorded a significant advance in its **environmental rating**. Specifically, it achieved one point more, up from 3.3 out of 5 in 2018 to **4.3 out of 5**. This score is **more than double** that registered in the telecommunications **industry average**, which fell from 2.4 out of 5 last year to 1.9 out of 5 this year. It is also **almost two points** above the average of **Spanish companies** (2.5 out of 5). Cellnex Telecom especially excels in the subcategory of **Tackling Climate Change (5 out of 5)**.

### Best social rating

Cellnex also improved its **social rating** by two tenths of a point, from 3.8 out of 5 of 2018 to **4 out of 5**. The company obtained this score in the three subcategories (**human rights and community, labour standards and social supply chain**) and was 1.1 points above the average for the telecommunications sector, which is again 2.9 out of 5. The social rating of the Spanish companies included in the index is also 2.9 out of 5.

## About Cellnex Telecom

Cellnex Telecom is Europe's leading operator of wireless telecommunications infrastructures with a total portfolio of 45,000 sites including forecast roll-outs up to 2027. Cellnex operates in Spain, Italy, Netherlands, France, Switzerland and the United Kingdom.

Cellnex's business is structured in four major areas: telecommunication infrastructures services; audio-visual broadcasting networks; security and emergency service networks and solutions for smart urban infrastructure and services management (Smart cities and the Internet of Things (IoT)).

The company is listed on the continuous market of the Spanish stock exchange and is part of the selective IBEX 35 and EuroStoxx 600 indices. It is also part of the FTSE4GOOD, CDP (Carbon Disclosure Project), Sustainalytics and "Standard Ethics" sustainability indexes.

Cellnex's reference shareholders include Connect, with a 29.9% stake in the share capital, CriteriaCaixa, Blackrock, Wellington Management Group and Canada Pension Plan, holding smaller stakes.

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