

[This is the highest score allocated by the CDP](#)

Cellnex joins the 'A List' of companies leading the fight against climate change

- **The CDP is a global gold standard** for measuring and rating corporate transparency in environmental and sustainability matters.
- **Of the more than 8,400 companies analysed worldwide, only 178 make up the “A List” and only seven of these are based in Spain.**
- CDP recognises **Cellnex's** action plans and transparency in areas such as **emission** reduction, **risk management** processes or **corporate governance**.

Barcelona, 22 January 2020. CDP - a global non-profit that manages a global system of disclosure for investors, companies, cities, states and regions to manage their environmental impact - has incorporated Cellnex into its “A List” of companies leading the way with their action plans in relation to climate and information transparency.

Only 12% of the more than 8,400 companies and organisations analysed worldwide - 178 in total - are part of the “A List”. Seven of the 90 Spanish companies analysed obtain the highest score allocated by the CDP.

Cellnex's score has risen from 'B' to 'A', a jump of two notches that acknowledges that the company has implemented best practices in the various factors analysed by CDP.

The 'A' score that Cellnex has obtained reflects the implementation of best practices in the fight against climate change in 2019, relating to Corporate Governance, the impact of its activity and financial planning, environmental risk management and the calculation and verification of emissions in its three "scopes": direct (issued by the organisation itself); indirect (generated by third parties to supply the organisation); and “other indirect” (generated by products, services and goods acquired by the organisation).

Tobias Martinez, CEO of Cellnex Telecom, pointed out that “the recognition by the CDP constitutes a stimulus and a commitment for everyone in the Cellnex team. It reminds us that, today, value creation lies in the sustainability of the growth model, the evaluation of environmental risks and their mitigation, a clear vision that this is a responsibility of the corporate governance bodies, and, very fundamentally, the transparency with which we inform our stakeholders.”

Paul Simpson, CEO of CDP, said: “Congratulations to the companies that achieved a position on CDP’s A List this year, for leading in environmental performance and transparency. The scale of the business risks from the climate emergency, deforestation and water insecurity are vast – as are the opportunities from addressing them – and it’s clear the private sector has a vital role to play at this critical time. The A List companies are leading the market in corporate sustainability, tackling environmental risks and setting themselves up to thrive in tomorrow’s economy.”

About the CDP methodology

CDP's annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency. The organisation prepares these rankings based on the information submitted by the companies. In 2019, over 525 investors with over US\$96 trillion in assets and 125 major purchasers with US\$3.6 trillion in procurement spend requested companies to disclose data on environmental impacts, risks and opportunities through CDP's platform. Over 8,400 companies responded to the demands of the investment community, of which only 178 (seven in Spain) obtained the highest score.

A detailed and independent methodology is used by CDP to assess these companies, allocating a score of A to D- based on the comprehensiveness of disclosure, awareness and management of environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets. Those that don't disclose or provide insufficient information are marked with an F.

The **full methodology** and criteria for the Climate Change A List are available on CDP's website at: <https://www.cdp.net/en/guidance/guidance-for-companies> under 'CDP scoring methodologies 2019'.

About Cellnex Telecom

Cellnex Telecom is Europe's leading operator of wireless telecommunications and broadcasting infrastructures with a the rest portfolio of 58,000 sites including forecast roll-outs up to 2027. Cellnex operates in Spain, Italy, Netherlands, France, Switzerland, the United Kingdom, Ireland and now Portugal.

Cellnex's business is structured in four major areas: telecommunications infrastructure services; audio-visual broadcasting networks, security and emergency service networks and solutions for smart urban infrastructure and services management (Smart cities e the "Internet of Things" (IoT)).

The company is listed on the continuous market of the Spanish stock exchange and is part of the selective IBEX 35 and EuroStoxx 600 indices. It is also part of the FTSE4GOOD and CDP (Carbon Disclosure Project) and "Standard Ethics" sustainability indexes.

Cellnex's reference shareholders include Connect, with a 29.9% stake in the share capital, as well as CriteriaCaixa, Blackrock, Wellington Management Group and Canada Pension Plan, holding smaller stakes.

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