

As a proprietary director representing GIC

Cellnex's Board of Directors appoints Alexandra Reich as a new director

- **The Board grows from 10 to 11 members**, filling one of the two vacant positions. 3 are Proprietary directors, 1 is an Executive director and **7 are independent**. The latter represent practically **64% of Board members**.
- Cellnex also continues to make progress in **gender diversity** in its corporate governance body with a total of **4 female directors**, equivalent to **36% of the Board**.

Barcelona, 16 December 2020. On a proposal by the Appointments and Remuneration Committee, the Board of Directors of Cellnex Telecom has agreed to appoint Alexandra Reich as the new proprietary director on behalf of GIC Infra Holdings Private Ltd. **GIC Infra**, **Edizione** and **ADIA** are the main shareholders of Cellnex.

This new incorporation into the company's corporate governance body had been pending since GIC began to directly control its stake in Cellnex (6.73%) after the dissolution of Connect. Connect was the vehicle formed by Edizione, ADIA and GIC Infra itself, which controlled 29.9% of the company until last June.

Alexandra Reich has 20 years' experience in the telecommunications industry, after starting her career in investment banking. She is currently member of the Board of Directors of the Dutch company Delta Fiber. She has been senior advisor at Telenor, as well as CEO of Telenor in Thailand - DTAC (from 2018 to 2020) and CEO of Telenor Hungary (from 2016 to 2018) as well as Chairperson of the Boards of Telenor Serbia and Telenor Bulgaria. She also held various management positions at Swisscom (between 2009 and 2016) and Sunrise (between 2007 and 2009) in Switzerland, and at Hutchison (between 2005 and 2007) and United Telecommunications (between 2004 and 2005) in her native Austria. Alexandra Reich has a degree in Business Administration and a Master degree from the Vienna University of Economics and Business Administration.

The incorporation of the new director fills one of the two vacant positions on the Board, which grows from 10 to 11 members. Three of the Directors are proprietary, one Director is executive and seven are independents. The latter make up practically 64% of the company's Board of Directors, thus exceeding the threshold established in the Good Governance recommendations for Listed Companies.

With the incorporation of the new Director, Cellnex also continues to make progress in gender diversity in its highest corporate governance body with a total of four female directors, equivalent to 36% of the Board.

The ratification of the appointment of Alexandra Reich will be submitted to the company's next Shareholders' Meeting in 2021.

About Cellnex Telecom

Cellnex Telecom is Europe's leading operator of wireless telecommunications and broadcasting infrastructures with a portfolio of 61,000 sites including forecast roll-outs up to 2027. Cellnex operates in Spain, Italy, Netherlands, France, Switzerland, the United Kingdom, Ireland and Portugal.

Cellnex's business is structured in four major areas: telecommunications infrastructure services; audio-visual broadcasting networks, security and emergency service networks and solutions for smart urban infrastructure and services management (Smart cities and the "Internet of Things" (IoT)).

The company is listed on the continuous market of the Spanish stock exchange and is part of the selective IBEX 35 and EuroStoxx 600 indices. It is also part of the FTSE4GOOD and CDP (Carbon Disclosure Project) and "Standard Ethics" sustainability indexes.

Cellnex's reference shareholders include Edizione, GIC, ADIA, CriteriaCaixa, Blackrock, Wellington Management Group and Canada Pension Plan.

For more information: <https://www.cellnextelecom.com>