

GRESB and Vigeo Eiris increase Cellnex's ESG performance score

- Cellnex has obtained the highest level in the GRESB Infrastructure Public Disclosure, positioning itself as the **best rated company in the telecommunications infrastructure sector**.
- **Vigeo Eiris**, Moody's ESG rating agency, has **increased Cellnex's score by 15 points (c. +30%) over the previous year**.

Barcelona, 8 November 2021. GRESB, the international agency specialised in rating infrastructure and real estate companies, and the Vigeo Eiris ranking, have rated Cellnex as one of the leading ESG corporations, improving its score across all dimensions: environmental, social and governance.

GRESB Infrastructure Public Disclosure assesses the level, quality and transparency of disclosure of ESG indicators of listed infrastructure companies. In 2021, **Cellnex** was propelled to the **top of the telecommunications infrastructure ranking**, ascending from "B" to "A" (highest level) and increasing its score by approximately 33% year on year, with a total of 85 points out of 100.

TOP 20 BY SCORE



Company	Country/Ops	Sector	GRESB	GRESB Score	FF MC (\$M)	FF MC (%)	Yield	Beta
EDP	Portugal	Renewables	A	94	17,633	0.6%	4.1%	1.03
Transurban	Australia	Toll-roads	A	91	23,166	0.8%	2.6%	0.80
Snam	Italy	Energy T&S	A	89	12,045	0.4%	5.0%	0.64
Avista Corporation	USA	Electric Utilities	A	88	2,916	0.1%	4.0%	0.65
Italgas	Italy	Gas Utilities	A	88	3,244	0.1%	4.9%	0.70
CMS Energy	USA	Electric Utilities	A	87	18,481	0.7%	2.7%	0.38
Ferrovial	Spain	Toll-roads	A	87	14,288	0.5%	0.8%	0.98
Edison Intl	USA	Electric Utilities	A	86	21,962	0.8%	4.5%	0.71
American Elec Power	USA	Electric Utilities	A	86	44,808	1.6%	3.3%	0.54
Iberdrola	Spain	Electric Utilities	A	86	72,007	2.6%	2.4%	0.62
United Utilities	UK	Water Utilities	A	86	9,924	0.4%	4.1%	0.65
Canadian National Rail	Canada	Railroads	A	86	69,563	2.5%	1.6%	0.61
Cellnex Telecom	Spain	Telecom Infra	A	85	35,297	1.3%	0.1%	0.40
TERNA	Italy	Electric Utilities	A	85	10,287	0.4%	4.0%	0.53
Sempra Energy	USA	Gas Utilities	A	84	42,266	1.5%	3.2%	0.81
SSE	UK	Electric Utilities	A	83	23,439	0.8%	5.0%	0.81
Tokyo Gas	Japan	Gas Utilities	A	81	7,473	0.3%	2.8%	0.34
American Tower	USA	Telecom Infra	A	81	132,114	4.8%	1.7%	0.53
Elia System	Belgium	Electric Utilities	A	80	4,147	0.1%	1.6%	0.27
Fortis	Canada	Electric Utilities	B	80	21,553	0.8%	3.5%	0.31
Grand Total				86	596,612	21.1%	3.1%	0.61

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Of note are its highest scores in disclosure of sustainability governance (20.44/20.9), disclosure of sustainability implementation (11.4/11.4) and disclosure of stakeholder engagement practices (15.5/15.5).

Vigeo Eiris (VE), a subsidiary of Moody's, also **improved Cellnex's ESG score, increasing its rating by 15 points** (approximately +30%) year on year, consolidating at 60 out of 100. The company scores higher than average for the telecommunications sector (45.3) in all ESG dimensions, reaching an overall level of 'advanced' performance and ranking as the seventh best-valued company within the global telecommunications sector.

About GRESB

GRESB provides financial markets with standardised and validated company data on environmental, social and corporate governance (ESG). Created in 2009, it has become one of the main ESG references for real estate and infrastructure investments worldwide, used by 140 institutional and financial investors to inform their decision-making.

For more information: www.GRESB.com

About Vigeo Eiris (V.E.)

V.E. has been part of Moody's ESG Solutions since 2019. Moody's ESG Solutions is a business unit of Moody's Corporation serving the growing global demand for ESG and climate expertise. The group's comprehensive offering includes ESG scores, climate data, sustainability ratings and sustainable finance certification services that help meet the broad spectrum of ESG-related objectives in risk management, equity and credit markets.

For more information: www.vigeo-eiris.com

About Cellnex Telecom

The efficient deployment of next-generation connectivity is essential to drive technological innovation and accelerate inclusive economic growth. Cellnex Telecom is the independent wireless telecommunications and broadcasting infrastructures operator that enables operators to access Europe's most extensive network of advanced telecommunications infrastructures on a shared-use basis, helping to reduce access barriers for new operators and to improve services in the most remote areas.

Cellnex manages a portfolio of more than 130,000 sites - including forecast roll-outs up to 2030 - in Spain, Italy, the Netherlands, France, Switzerland, the United Kingdom, Ireland, Portugal, Austria, Denmark, Sweden and Poland. Cellnex's business is structured in four major areas: telecommunication infrastructures services; audiovisual broadcasting networks; security and emergency service networks and solutions for smart urban infrastructure and services management (Smart cities and the Internet of Things (IoT)).

The company is listed on the continuous market of the Spanish stock exchange and is part of the selective IBEX 35 and EuroStoxx 100 indices. It is also present in the main sustainability indices, such as CDP (Carbon Disclosure Project), Sustainalytics, FTSE4Good, MSCI and Standard Ethics. Cellnex's reference shareholders include GIC, Edizione, Blackrock, Canada Pension Plan, TCI, CriteriaCaixa, Wellington Management Group, Capital Group, Fidelity and Norges Bank.

For more information: <https://www.cellnextelecom.com>

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