

Cellnex acquires 270 towers in France

The second phase of its agreement with Bouygues Telecom increases the towers portfolio acquired to 500 towers

The investment for this second batch reaches €67 million

Barcelona, December 1st, 2016.- Cellnex Telecom and Bouygues Telecom have closed the second phase of the agreement announced last July which included the incorporation of 230 towers for mobile telephony transmission equipment into Cellnex France, in a first phase which ended on 16 September 2016. In the second phase, Cellnex incorporates 270 towers involving an investment of €67 million in addition to the €80 million in the first package of assets. Thus, the cumulative investment in the acquisition of the 500 towers amounts to €147 million.

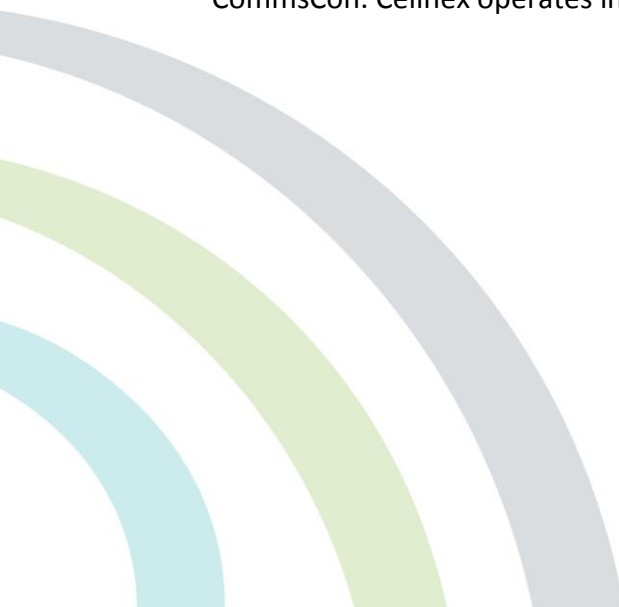
The towers involved in the two batches acquired are being effectively integrated in Cellnex and operated by the company in a gradual process that allows the completion of the formal administrative procedures with landlords and local administrations. The estimated time period for this process is from September 2016 till mid 2017.

As was reported at the time the agreement was struck, the operation opens the way to long-term cooperation with one of France's leading mobile operators. In addition to the acquisition of this portfolio of towers, Cellnex has signed a 20-year contract to provide services to Bouygues Telecom.

The 500 towers acquired will provide revenues of around 13 million in the first 12 complete months ("run rate"), including services to other customers.

About Cellnex Telecom

Cellnex Telecom is Europe's leading independent operator of wireless communications infrastructure, with a total portfolio of close to 18,000 sites, including the nodes managed by CommsCon. Cellnex operates in Spain, Italy, the Netherlands, France and the UK.



The company classifies its activities into three areas: Mobile telephony infrastructures; audiovisual broadcasting networks; and security and emergency service networks and solutions for smart urban infrastructure and services management (smart cities and the "Internet of Things" (IoT)).

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