

OMTEL announces it is changing its brand name to Cellnex

- Portugal's main independent company that owns telecommunications towers adopts a new corporate image using Cellnex colours.
 - Portugal has become the eighth European country in which Cellnex is represented officially and directly.
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Lisbon, 1st July 2020 - OMTEL, Portugal's main independent telecommunications infrastructures operator, announced today that it is adopting the corporate image of Cellnex, the group that [acquired the Portuguese company in January this year for €800 million](#).

This move by OMTEL towards a new image is aligned with Cellnex's creative and visual identity at an international level, following the development already seen in all the other countries where it is present - Spain, Italy, France, Switzerland, Netherlands, UK and Ireland.

Although the image has changed, the company's long-term strategy remains the same. *"We will continue our efforts to contribute to developing the telecommunications sector in Portugal, supporting operators in developing their services at this particularly important time as we move towards launching 5G and making it available throughout the country - from the most densely populated urban areas to the remotest rural areas of the interior"*, explains Nuno Carvalhosa, Managing Director of Cellnex Portugal.

With the acquisition of OMTEL and the recent agreement to acquire 100% of the capital of NOS Towering and its approximately two thousand telecommunications sites for €550 million, Cellnex is taking decisive steps in its strategy of consolidating its international infrastructure portfolio.

Europe's leading independent telecommunications infrastructure operator intends to expand the offer of services to its customers in Portugal. Indoor coverage solutions, dedicated coverage, fibre optic infrastructure, data centres and edge computing, infrastructures for emergency networks or private networks, and solutions for the smart management of infrastructure and urban services, which can cover a range of products bearing the Cellnex label, such as autonomous driving, rubbish collection or traffic management.

About Cellnex Telecom

Cellnex Telecom is Europe's leading operator of wireless telecommunications and broadcasting infrastructures with a portfolio of 61,000 sites including forecast roll-outs up to 2027. Cellnex operates in Spain, Italy, Netherlands, France, Switzerland, the United Kingdom, Ireland and Portugal.

Cellnex's business is structured in four major areas: telecommunications infrastructure services; audiovisual broadcasting networks; security and emergency service networks and solutions for smart urban infrastructure and services management (Smart cities and the Internet of Things (IoT)).

The company is listed on the continuous market of the Spanish stock exchange and is part of the selective IBEX 35 and EuroStoxx 600 indices. It is also part of the FTSE4GOOD and CDP (Carbon Disclosure Project) and "Standard Ethics" sustainability indexes.

Among Cellnex's reference shareholders are Edizione, GIC, ADIA, CriteriaCaixa, Blackrock, Wellington Management Group and Canada Pension Plan.

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