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SPANISH SECURITIES MARKET COMMISSION

In compliance with the reporting requirements set forth in article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse and article 226 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, (*Real Decreto Legislativo 4/2015, de 23 de octubre, por el que se aprueba el texto refundido de la Ley del Mercado de Valores*), HSBC Bank plc ("**HSBC**") and J.P. Morgan Securities plc ("**J.P. Morgan**") hereby notify the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores*) the following

INSIDE INFORMATION COMMUNICATION

HSBC and J.P. Morgan are today, 14 November 2022, conducting, as Joint Bookrunners, a private placement (the "**Placement**"), through an accelerated book-build offering among institutional and/or qualified investors, of up to 25,568,495 existing ordinary shares (the "**Sale Shares**") of Cellnex Telecom S.A. (the "**Company**"), representing approximately 3.6% of the Company's share capital. The Placement is being undertaken to manage the exposure of HSBC and J.P. Morgan under derivative hedging transactions relating to the Company's shares, entered into by CK Hutchison Networks Europe Investments S.à.r.l. with each of HSBC and J.P. Morgan. These derivative hedging transactions relate to the full position of CK Hutchison Networks Europe Investments S.à.r.l. in the Company (announced by means of other relevant information with CNMV registration number 19158). The entire stake of shares in the Company acquired by CK Hutchison Networks Europe Investments S.à.r.l. is subject to a lock-up of 12 months from 10 November 2022. There is a carve out from the lock-up which permits the entry into of the derivative hedging transactions. The Placement is being made by HSBC and J.P. Morgan to establish their initial hedge positions in respect of such transactions.

The final terms of the Placement, including the selling price of the Sale Shares, will be determined once the Placement is completed, and will be made public through the corresponding inside information communication.

Madrid, 14 November
2022

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The securities herein referred to have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") or under the applicable securities laws of any state or other jurisdiction of the United States of America. Accordingly, the securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act or in any other country or jurisdiction other than in compliance with the applicable laws of that country or jurisdiction. There will be no public offering of securities in the United States or in any other country or jurisdiction.

No prospectus or offering document has been or will be prepared in connection with the securities to which this information refers. Any investment decision in connection with the securities to which this information refers must be made on the basis of publicly available information. Such information has not been independently verified. The information contained in this communication is for background purposes only and does not purport to be full or complete.

In member states of the European Economic Area ("**EEA**"), this communication and any offer of securities if made subsequently is directed exclusively at persons who are "qualified investors" within the meaning of the Prospectus Regulation ("**Qualified Investors**"). For these purposes, the expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129. In the United Kingdom this announcement is only being distributed to, and is only directed at, and any investment or investment activity to which this communication relates is available only to, and will be engaged in only with, Qualified Investors who are (i) investment professionals falling within Article 19(5) of the UK Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "**Order**"); or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order, or (iii) other persons to whom an offer of the securities may otherwise be lawfully communicated (all such persons together being referred to as "**relevant persons**"). Persons who are not relevant persons should not take any action on the basis of this announcement and should not act or rely on it.

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