

CDP recognises Cellnex for its commitment to tackling climate change

- The company consolidates its spot on the "A List" for the fourth consecutive year.
- CDP is one of the global benchmark indices assessing organisations' performance in environment and sustainability.

Barcelona, 13 December 2022. For the second year in a row, Cellnex has been recognised for its transparency and commitment in tackling climate change, securing a place on the [prestigious 'A List' of CDP](#), the non-profit administrator of a global disclosure system allowing investors, companies, cities, states and regions to manage their impact on the environment.

The independent telecommunications infrastructure operator excelled in "exhaustive disclosure, awareness and management of environmental risks and demonstrated best practices in environmental leadership, such as by setting ambitious and meaningful targets." The company provided these data as part of CDP's climate change questionnaire in 2022.

Cellnex's commitment to sustainability and tackling climate change made it one of the most standout high-performing organisations on this index. Of the 18,700 companies that CDP evaluated this year, the telecommunications company has remained on the 'A List.' Through its commitment to the climate, Cellnex is also at the forefront of its sector in terms of transparency and commitment to the fight against climate change.

Àngels Ucero, Director of Sustainability at Cellnex and Director of the Cellnex Foundation, affirmed, "We are very proud to be recognised by a prestigious and world-renowned index like CDP for the fourth straight year. Cellnex's commitment around sustainability and climate change is one of the pillars of our corporate strategy. Inclusion on the "A List" highlights our development and effective implementation of good environmental practices, as well as internal control and governance. The planet we live on belongs to all of us equally, and a change of mentality, together with direct action, is truly essential. Public and private organisations must take on climate change as a shared effort to guarantee a sustainable planet with a future for the generations ahead."

Maxfield Weiss, Executive Director of CDP Europe, remarked, "CDP saw nearly 20,000 companies report environmental data this year, including 70% of European companies by market value. COP27 demonstrated that transformational change is more critical than ever if we want to limit warming to 1.5°C. I am therefore delighted that European companies account for almost half of all "A List" companies worldwide. We must halve emissions and end deforestation by 2030 and achieve water security in the same timeframe: there is no path to 1.5°C without nature. With the CSRD, the EU's innovative new reporting regulation, now in place, the companies on CDP's "A List" are showing that they are ahead of the curve, taking clear steps to cut emissions and address environmental impacts throughout their value chains. This is the kind of transparency and environmental performance we need across the economy to avoid ecological collapse."

About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 680 financial institutions with over \$130 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests.

Nearly 20,000 organizations around the world disclosed data through CDP in 2022, including more than 18,700 companies worth half of global market capitalization, and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy.

CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative.

CDP uses a detailed and independent methodology to assess these companies, giving a score of A to D- based on information quality, level of commitment and management of environmental risks. Further, the organisation seeks demonstrations of best practices associated with environmental leadership, such as setting ambitious and meaningful targets. Those companies that do not disclose, or provide insufficient information, are not evaluated by CDP and marked with an F.

The full list of companies on this year's CDP A-list is available at:
<https://www.cdp.net/en/companies/companies-scores>

About Cellnex Telecom

The efficient deployment of next-generation connectivity is essential to drive technological innovation and accelerate inclusive economic growth. Cellnex Telecom is the independent wireless telecommunications and broadcasting infrastructures operator that enables operators to access Europe's most extensive network of advanced telecommunications infrastructures on a shared-use basis, helping to reduce access barriers for new operators and to improve services in the most remote areas.

Cellnex manages a portfolio than 138,000 sites - including forecast roll-outs up to 2030 - in Spain, Italy, the Netherlands, France, Switzerland, the United Kingdom, Ireland, Portugal, Austria, Denmark, Sweden and Poland. Cellnex's business is structured in four major areas: telecommunications infrastructure services, audiovisual broadcasting networks, mission critical and private networks and solutions for smart urban infrastructure and services management (Smart cities and the "Internet of Things" [IoT]).

The company is listed on the continuous market of the Spanish stock exchange and is part of the selective IBEX 35 and EuroStoxx 100 indices. It is also on the main sustainability indices, such as Carbon Disclosure Project (CDP), Sustainalytics, FTSE4Good and MSCI. Cellnex's reference shareholders include Edizione, GIC, TCI, Blackrock, CPP Investments, CriteriaCaixa and Norges Bank.

For more information: <https://www.cellnex.com>

