

## FTSE Russell confirms Cellnex's ESG rating

- The company maintains **its global score of 4.3 out of 5, far outstripping the telecommunications sector average** score of 3 points.
- It maintains the highest score (**5 out of 5**) in the **Governance** section, which includes **corporate governance, fiscal transparency and anti-corruption measures**; as well as in **human rights and community, and labour standards**, included in the social issues section.
- Cellnex consolidates its position in the **Top 5** companies in the Mobile Telecommunications subsector.

**Barcelona, 8 August 2023.** FTSE Russell has confirmed Cellnex's ESG rating, as part of the annual reviews it conducts to assess the progress of companies and their continuity in this selective international index. FTSE4Good recognises the good practices of listed companies in environmental, social and corporate governance (ESG) aspects. Cellnex has been part of this group of companies since January 2017.

In its 2023 assessment, FTSE4Good has awarded Cellnex an **overall score of 4.3 out of 5**, maintaining the rating awarded last year and far exceeding **the average for the telecommunications sector, which stands at 3 points out of 5**, and for the **mobile telecommunications subsector**, which was 3.3 out of 5. With this score, Cellnex consolidates its place in the **Top 5 of this sustainability index**.

The index highlights Cellnex's aspects related to **governance**, in which the company obtained the maximum score (**5 out of 5**), both in aspects related to **corporate governance** and in **fiscal transparency** and **anti-corruption measures**. In the social area, the company also obtained the highest score in **human rights** and **community relations** and in **labour standards**. In this same category, the social management of Cellnex's supply chain stands out, with a score of 4.

In **environmental management**, FTSE Russell has given a 4 out of 5 to the **company's action related to environmental management throughout its supply chain**, with room for improvement in the fight against climate change (3 out of 5). Despite this, the infrastructure operator's environmental commitment stands out compared to the telecommunications sector (2 out of 5) and the mobile telecommunications sub-sector (2.4 out of 5).

### About FTSE4Good

The FTSE4Good series of indexes is designed to measure the degree of compliance of companies that demonstrate a high level of competence in their environmental, social and governance practices.

These indexes are used by many financial market players for creating and evaluating so-called responsible investment funds and other products that include environmental, social and corporate governance factors in their investment decisions.

The indexes identify the companies that best manage the risks associated with these factors and are used to track index funds, for structured financial products and as a reference indicator. They are also the benchmark for making comparisons between investments.

ESG ratings, which govern entry and ratification in the FTSE4Good indexes, are used by investors wishing to take account of environmental, social and corporate governance factors in their investment selection processes. They are also used as a reference framework to assess corporate commitment and corporate governance.

### About Cellnex Telecom

The efficient deployment of next-generation connectivity is essential to drive technological innovation and accelerate inclusive economic growth. Cellnex is the independent wireless telecommunications and broadcasting infrastructures operator that enables operators to access Europe's most extensive network of advanced telecommunications infrastructures on a shared-use basis, helping to reduce access barriers for new operators and to improve services in the most remote areas.

Cellnex manages a portfolio of around 135,000 sites –including forecast roll-outs up to 2030– in Spain, Italy, the Netherlands, France, Switzerland, the United Kingdom, Ireland, Portugal, Austria, Denmark, Sweden and Poland. Cellnex's business is structured in four major areas: telecommunications infrastructure services; audiovisual broadcasting networks, security and emergency service networks and solutions for smart urban infrastructure and services management (Smart cities and the “Internet of Things” (IoT)).

The company is listed on the continuous market of the Spanish stock exchange and is part of the selective IBEX 35 and EuroStoxx 100 indices. It is also present in the main sustainability indexes, such as CDP, Sustainalytics, FTSE4Good and MSCI. Cellnex's reference shareholders include Edizione, TCI, GIC, JP Morgan, Blackrock, CPP Investments, CK Hutchison, CriteriaCaixa and Norges Bank.

For more information: [www.cellnex.com](http://www.cellnex.com)