

Cellnex Q3 2023 Results - Consensus Forecast

A survey by **Cellnex** of 35 analysts covering the stock has resulted in the following consensus forecast for Cellnex's **Q3 2023 Results**:

| €Mn | Q3 2023 | Q3 2022 |
|---|---------|---------|
| | Average | |
| Revenues | 1,025 | 882 |
| Adjusted EBITDA (IFRS 16) | 758 | 655 |
| Recurring Levered Free Cash Flow | 416 | 330 |

Firms contributing to the consensus were: Alantra, Barclays, Bank of America, Exane BNP Paribas, Berenberg, CaixaBank, Citi, Deutsche Bank, Equita, Green Street, RBC, GVC Gaesco, HSBC, JB Capital, Kepler Cheuvreux, Mediobanca, Mirabaud, Morgan Stanley, New Street, Renta 4, Santander, Sabadell and UBS.

Cellnex makes no representation concerning the quality, content or reliability of these opinions and projections, which are provided as a convenience only. Please also note that in order to provide a qualified consensus Cellnex may exclude estimates which are significantly deviated from the mean, probably as a result of a different business perimeter. Neither **Cellnex** nor any of its directors, officers or employees shall be liable or in any way responsible for the contents of this release, nor shall any of them be liable for any loss arising from the use of these opinions and projections or otherwise arising in connection therewith.

Cellnex Investor Relations
investor.relations@cellnextelecom.com

Madrid, October 26th 2023