

## Boldyn Networks acquires Cellnex's private networks business unit

**Barcelona – 10 November 2023.** Cellnex and Boldyn Networks (Boldyn) have reached an agreement under which Boldyn will acquire Cellnex's private networks business unit which largely includes Edzcom, Cellnex's Finnish subsidiary that specializes in connectivity solutions for private networks in industrial complexes and environments. The deal is expected to be finalised by Q1 2024.

**Oscar Pallarols, Global Innovation, Business Development & Technology Director of Cellnex** commented that "as part of our focus on tower-based activities and businesses and their adjacent assets, Boldyn Networks is the ideal operator to usher Edzcom into a new phase of expansive growth. Given that private networks are among Boldyn's core activities, they are undoubtedly the ideal partner for Edzcom in this next phase of their growth."

**Mikko Uusitalo, CEO of Edzcom** emphasised "Cellnex has enabled us to expand from the Nordics to the largest countries in Europe. We are excited about the opportunity to continue our rapid growth now under Boldyn Networks. Boldyn is a great company who is now acquiring a strong, senior team with experiences from over 50 deployments in Finland, France, Germany, Spain, Sweden and the UK. We share the same vision and I am convinced that now as one team we'll consolidate our market leadership in bespoke private mobile networks, expand geographically and stay committed to customer excellency."

### About Edzcom

Edzcom is the European market leader in Edge Connectivity specialized in designing, building, and operating Private Wireless Network solutions for enterprise customers, with a focus on business-critical operations. Edzcom brings a single point of contact to designing, building, and operating a tailored Private Wireless Network, deploying best practices and technologies to become the long-term partner of each enterprise and help them achieve their digitalization goals.

For more information: [www.edzcom.com](http://www.edzcom.com)

### About Boldyn Networks

Boldyn Networks is one of the world's largest neutral host providers, delivering the advanced shared network infrastructure needed for a smart, inclusive, and sustainable future. It brings together the combined scale and expertise of six\* companies with a single purpose: to unlock the power of an interconnected future. From interconnected transit, venues and enterprises to smart cities and next-generation networks, Boldyn Networks enables new possibilities in the way people live, work and play. Our portfolio is harnessing fibre, advancing 4G/LTE, accelerating 5G, preparing for 6G—and looking beyond to the next breakthroughs, and global operations span the US, the UK, Ireland, Italy and Hong Kong. Boldyn Networks. Reimagine tomorrow. Transform today.

\*Including BAI Communications in the Northern Hemisphere, Mobilitie, Signal Point Systems, Transit Wireless, Vilicom and ZenFi Networks.

Learn more at: [www.boldyn.com](http://www.boldyn.com)

## About Cellnex Telecom

The efficient deployment of next-generation connectivity is essential to drive technological innovation and accelerate inclusive economic growth. Cellnex is the independent wireless telecommunications and broadcasting infrastructures operator that enables operators to access Europe's most extensive network of advanced telecommunications infrastructures on a shared-use basis, helping to reduce access barriers for new operators and to improve services in the most remote areas.

Cellnex manages a portfolio of around 135,000 sites—including forecast roll-outs up to 2030—in Spain, Italy, the Netherlands, France, Switzerland, the United Kingdom, Ireland, Portugal, Austria, Denmark, Sweden and Poland. Cellnex's business is structured in four major areas: telecommunications infrastructure services; audio-visual broadcasting networks, security and emergency service networks and solutions for smart urban infrastructure and services management.

The company is listed on the continuous market of the Spanish stock exchange and is part of the selective IBEX 35 and EuroStoxx 100 indices. It is also present in the main sustainability indexes, such as CDP, Sustainalytics, FTSE4Good and MSCI.

For more information: [www.cellnex.com](http://www.cellnex.com)