

Report of the Audit and Risk Management Committee on the independence of the auditors

To the Board of Directors of
Cellnex Telecom, S.A.:

Pursuant to article 529 *quaterdecies*, section 4.f) of the Spanish Companies Law, the Audit and Risk Management Committee of Cellnex Telecom, S.A. issues this report prior to the issuance by Deloitte of its audit report on the individual and consolidated annual accounts of **Cellnex** for the year ended on 31 December 2023, stating the following:

- Appropriate relations with the auditors have been established to receive information on those issues that may jeopardize their independence, for their consideration by the Audit and Risk Management Committee, and on any other matters related to the audit development process as well as other communications necessary to comply with the legislation of audit of accounts and the technical rules of audit.
- The Audit and Risk Management Committee has received written confirmation from Deloitte about its independence versus the entity or entities directly or indirectly related to it, as well as information on any additional services of any kind provided to these entities by Deloitte, or by persons or entities linked to it in accordance with the provisions of Law 22/2015, of 20 July, on Auditing of Accounts.
- During the financial year 2023, the services received from Deloitte other than the auditing services have been analysed in order to ensure that its engagement is not incompatible with their work as auditors, thus not jeopardizing their independence, in accordance with the limitations set out in Law 22/2015, of 20 July, on Auditing of Accounts.

In this respect, the amounts corresponding to fees invoiced by Deloitte during the financial year 2023 are the following:

- For the audit of accounts: A total of €3,587¹ thousand euros, corresponding €1,272 thousand euros to the services provided to Cellnex Telecom, S.A. and (ii) €2,315 thousand euros to the services provided to the Cellnex group.
- For other services: A total of €162 thousand euros, corresponding (i) €10 thousand euros to the services provided to Cellnex Telecom, S.A. and (ii) €152 thousand euros to the services provided to the Cellnex group.
- For other non-audit services: A total of €214 thousand euros, all of which correspond to services provided to Cellnex Telecom, S.A.

These other services consisted of (apart from other minor services provided), but were not limited to, (i) fees concerning comfort letters, (ii) verification services of agreed procedures concerning accounts supporting grants, and capital increases, among others.

Other non-audit services consisted of (apart from other minor services provided), but were not limited to, (i) the review of the annual corporate responsibility report and the integrated annual report, (ii) the execution of regulatory audits and (iii) advisory services concerning sustainability matters.

¹ Including €475 thousand euros corresponding to the limited review.

As a result of the above considerations, the Audit and Risk Management Committee states that, in its opinion, the auditor has acted completely independently in the provision of its services.

In Madrid, on 26 February 2024