

Cellnex 1Q 2024 Results - Consensus Forecast

A survey by **Cellnex** of 34 analysts covering the stock has resulted in the following consensus forecast for Cellnex's **1Q 2024 Results**:

€Mn	1Q 2024	1Q 2023
	Average	
Revenues	947	887
Adjusted EBITDA (IFRS 16)	777	730
EBITDAaL	536	490
Recurring Levered Free Cash Flow	375	336
Free Cash Flow	94	(139)

Firms contributing to the consensus were: Alantra, Barclays, BNP Paribas, Berenberg, CaixaBank BPI, Citi, Deutsche Bank, Equita, Green Street, RBC, GVC Gaesco, HSBC, Jefferies, JB Capital, Mirabaud, Mediobanca, New Street, Sabadell and Santander

Cellnex makes no representation concerning the quality, content or reliability of these opinions and projections, which are provided as a convenience only. Please also note that in order to provide a qualified consensus Cellnex may exclude estimates which are significantly deviated from the mean, probably as a result of a different business perimeter. Neither **Cellnex** nor any of its directors, officers or employees shall be liable or in any way responsible for the contents of this release, nor shall any of them be liable for any loss arising from the use of these opinions and projections or otherwise arising in connection therewith.

Cellnex Investor Relations
 investor.relations@cellnextelecom.com

Madrid, April 22th 2024