

The Board appoints Óscar Fanjul as non-executive Chair of Cellnex

The new Chair of the Company highlighted that he is “eager to work with the CEO, Marco Patuano to improve efficiency, secure growth and prioritise the return of capital to shareholders through dividend and share buy backs”

Madrid, 1 October 2024. At today's meeting, Cellnex Telecom's Board of Directors agreed to appoint Óscar Fanjul as non-executive Chair of the Company. **The new Chair of Cellnex** thanked the Board for its trust and said he “takes up this challenge with enthusiasm” and added “I will work with Marco Patuano to improve efficiency, secure growth and prioritise the return of capital to shareholders through dividend and share buybacks”.

Óscar Fanjul has been an independent director of Cellnex since June 2023 and member of the Capital Allocation Committee. He is currently Vice Chair of Ferrovial and Director of Marsh & McLennan Companies. He has extensive experience in managing large multinationals and a deep understanding of the business world in many countries across the globe. He was the founding Chair and CEO of Repsol and he has also been Chair of Hidroeléctrica del Cantábrico. He has been member of the Board of Directors of the London Stock Exchange, Unilever, Acerinox, BBVA, Areva, Lafarge and Vice Chair of Holcim.

Óscar Fanjul succeeds Anne Bouverot, who is stepping down as member of the Board of Directors to focus on the task entrusted to her by President of France, Emmanuel Macron, to be the Special Envoy for the Global Artificial Intelligence Action Summit to be held in France in early 2025.

Anne Bouverot, who was appointed as independent director in 2018, joined the Cellnex project in its very early stage, bringing her technology and leadership experience to the Board, notably as former Director General of the GSMA. In 2023 she was appointed Chair of the Board of Directors and oversaw changes in the Company's corporate governance, the appointment of Marco Patuano as CEO and the redefinition of the Group's strategy for the new phase Cellnex was entering into.

The Board thanked Anne for “her invaluable work and contribution over the past six years, which have undoubtedly been key to Cellnex's growth and evolution to its current position of industry leadership in Europe”.

About Cellnex Telecom

Cellnex is Europe's largest telecommunications towers and infrastructures operator, enabling operators to access a wide network of telecommunications infrastructures on a shared-use basis, and thus helping to reduce access barriers and to improve services in the most remote areas. The Company manages a portfolio of more than 138,000 sites, including forecast roll-outs up to 2030, in 12 European countries, with a significant footprint in Spain, France, the United Kingdom, Italy and Poland. Cellnex, which is listed on the Spanish Stock Exchange, is part of the selective IBEX35 and Euro Stoxx 100 and enjoys outstanding positions on the main sustainability indices such as CDP, Sustainalytics, FTSE4Good, MSCI and DJSI Europe.

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