

Power Purchase Agreement

Cellnex and Elawan Energy sign a PPA for the supply of renewable energy

- The 10-year agreement will allow Cellnex to certify that the electricity consumed comes from renewable sources.
- Signing this Power Purchase Agreement (PPA) has made it possible to build three photovoltaic solar farms in Albacete and a wind farm in Cuenca (both in Spain), with a total capacity of 200 MW.
- The agreement guarantees renewable energy at stable prices for Cellnex and supports the creation of new renewable assets in Spain.

Barcelona, 30 October 2024 - Cellnex, Europe's largest telecommunications towers and infrastructures operator, and Elawan Energy, a renewable energy developer, have signed a **Power Purchase Agreement (PPA) for the supply of renewable electricity**, strengthening the telecommunications operator's commitment to **100% renewable electricity consumption by 2025**, in line with its Energy Transition Plan, included in the 2021-2025 ESG Master Plan.

The PPA, which will last ten years, **ensures that the electricity consumed by Cellnex** comes from renewable sources, a fundamental step in meeting its energy objectives. This alliance has also made it possible to build **three photovoltaic solar farms in Albacete** and **a wind farm in Cuenca** (both in Spain), with a **total capacity of 200 megawatts**, equivalent to the power consumption for 114,000 homes. Under this agreement, Cellnex not only ensures access to energy from renewable sources, but also **contributes to developing new renewable assets in Spain and to meeting its goals for the development of new renewable capacity as set out in the Integrated Energy and Climate Plan (PNIEC)**.

Signing this agreement contributes significantly to the various renewable energy purchases and energy efficiency initiatives that Cellnex has undertaken in recent years. The agreement reinforces the strategy for achieving the [targets defined by Cellnex and approved by the Science Based Targets Initiative \(SBTi\)](#), while contributing to its goal of becoming **carbon neutral by 2035 and Net Zero by 2050**. Cellnex has more than halved its emissions since 2020 thanks to this type of initiatives.

“This agreement, signed with Elawan, allows us to strengthen our commitment to sustainability and reinforce our emissions reduction goals, and also ensures that we can contribute to the addition of new renewable capacity to the national energy grid, something which benefits not only our own company, but also contributes to global decarbonisation goals,” says **Mila Rey, Global Head of Energy at Cellnex**.

About Cellnex Telecom

Cellnex is Europe's largest telecommunications towers and infrastructures operator, enabling operators to access a wide network of telecommunications infrastructures on a shared-use basis, and thus helping to reduce access barriers and to improve services in the most remote areas. The company manages a portfolio of more than 138,000 sites, including forecast roll-outs up to 2030, in 12 European countries, with a significant footprint in Spain, France, the United Kingdom, Italy and Poland. Cellnex, which is listed on the Spanish Stock Exchange, is part of the selective IBEX35 and Euro Stoxx 100 and enjoys outstanding positions on the main sustainability indices such as CDP, Sustainalytics, FTSE4Good, MSCI and DJSI Europe.

For more information visit [Cellnex Telecom](#)

About Elawan Energy

Elawan Energy provides integrated solutions throughout the clean energy life cycle, ranging from the design, development and construction of wind farms, photovoltaic and hydroelectric plants, to their operation, maintenance and the sale of the clean energy generated by them. In addition to the approximately 1.9 GW of plants currently in operation, the company has approximately 8 GW in projects under development (as of September 2024).

Elawan Energy is present in 15 countries in Europe, including Spain, as well as in North and South America, and employs more than 170 people. As a member of the ORIX Group, Elawan Energy is committed to the highest standards of environmental, social and corporate governance (ESG).

For further information, visit [Elawan Energy](#).