



## Cellnex and MasOrange seal alliance with the signing of a new service contract

Following the merger of Orange and MASMOVIL, both companies extend and unify their commercial relationship in a single contract, which is extended up to 2048

In the short term, Cellnex will adapt to MasOrange's network strategy by providing additional services to increase the density and quality of its mobile network

With this agreement, MasOrange will continue to improve the connectivity and quality of its services, increasing coverage and browsing speed so that its customers continue to be the most satisfied in the market

**Barcelona, 20 February 2025.** Cellnex Spain CEO Alfonso Álvarez and MasOrange CEO Meinrad Spenger have signed a long-term contract following the merger of MASMOVIL and Orange in Spain, to which Cellnex was providing telecommunications infrastructure services on a separate basis.

As a result of the agreement, Cellnex will adapt to the network strategy of the new MasOrange, which in the short term involves achieving the synergies announced by the mobile operator.

In return, Cellnex will provide MasOrange —currently the largest operator in Spain by number of customers—with additional services for the necessary densification and quality of its network, including a group of new co-locations (on both existing and new-build sites), 5G upgrades, roll-out of Small Cells, fibre-to-the-tower (FTTT) services and DAS services.

This increase in the capillarity and capacity of the MasOrange network will enable it to continue improving the quality of its mobile services by increasing coverage outside and inside buildings, increasing browsing speed and providing the latest innovations in services, so that its customers continue to be the most satisfied in the market.

The MasOrange mobile network ended 2024 as the leader in the deployment of 5G base stations and offers the highest browsing speed, according to the CNMC. It also leads the Open Signal ranking for 5G network availability and co-leads the Umlaut ranking for the best mobile network in Spain.

Cellnex and MasOrange have also agreed to extend and unify their relationship in a single contract until 2048, with an 'all or nothing' in 2038, assuring Cellnex the neutrality of the agreement in the medium term from a cash flow perspective, and MASORANGE a certain flexibility when it comes to extending the agreement in 2038.

**Cellnex Spain CEO Alfonso Alvarez** described the agreement as "confirmation that we are a long-term industrial partner for our customers. We are very satisfied with this win-win agreement with MasOrange, and the outcome of this first consolidation of mobile operators, providing flexibility in the short term and consolidating our long-term relationship, which also involves service diversification. In the same way as with all our clients, because we are neutral, our priority now will be to roll out the new contracted services and ensure the quality of the MasOrange network."





**Alvarez added,** "It is vital for the competitiveness of our country and for Europe to have strong mobile operators with the capacity to invest in the quality and extension of their networks, to address the continued growth of data consumption that will be exponential with AI."

**Meinrad Spenger, CEO of MasOrange,** said: "We are very happy with the alliance with Cellnex as it contributes significantly to achieving the synergies announced after our merger in an accelerated manner. In addition, this first agreement will allow us to continue offering our customers the best connectivity on the market, leading the way in the quality, coverage and innovation of mobile services in Spain for the benefit of our users."

## **About Cellnex Telecom**

Cellnex is Europe's largest telecommunications towers and infrastructures operator, enabling operators to access a wide network of telecommunications infrastructures on a shared-use basis, and thus helping to reduce access barriers and to improve services in the most remote areas. The Company manages a portfolio of more than 130,000 sites, including forecast roll-outs up to 2030, in 10 European countries, with a significant footprint in Spain, France, the United Kingdom, Italy and Poland. Cellnex, which is listed on the Spanish Stock Exchange, is part of the selective IBEX35 and Euro Stoxx 100 and enjoys outstanding positions on the main sustainability indices such as CDP, Sustainalytics, FTSE4Good, MSCI and DJSI Europe.

For more information visit Cellnex Telecom

## **About MasOrange**

MasOrange is the largest telecommunications operator in Spain in terms of number of customers, with around 39 million broadband and mobile lines. It also offers TV, insurance, energy, alarm, consumer finance, health, cybersecurity and cloud services to individuals and businesses.

The Company has 8 main national brands (Orange, Yoigo, Jazztel, MASMOVIL, simyo, Pepephone, Lebara, and Lyca) and 5 regional brands (Euskaltel, R, Telecable, Guuk and Embou) with which it will cover all the needs of customers in Spain.

MasOrange has more than 30 million homes that can be marketed with its fibre optic offering and its 4G mobile network covers 99% of the Spanish population and almost 90% with the new 5G technology, connecting some 3,700 municipalities throughout Spain.

On the other hand, MasOrange has the ambition of being the operator with the most satisfied customers, of consolidating itself as a driver of talent and of leading the purpose economy in Spain, while being respectful of people and the planet. In addition, it is working on accessibility to technology for all (with a focus on rural Spain), the protection of minors in the digital world and the development of products and services that improve the experience of all customers.

For more information visit <a href="https://www.masorange.com/">https://www.masorange.com/</a>

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