

## Cellnex 2Q 2025 Results - Consensus Forecast

A survey by **Cellnex** of 34 analysts covering the stock has resulted in the following consensus forecast for Cellnex's **2Q 2025 Results**:

	2Q 2025
€Mn	Average
Revenues	979
Adjusted EBITDA (IFRS 16)	808
EBITDAaL	588
Recurring Levered Free Cash Flow	447
Free Cash Flow	31

Firms contributing to the consensus were: Alantra, Barclays, Bank of America, Berenberg, Bernstein, CaixaBank BPI, Citi, Deutsche Bank, Equita, GVC Gaesco, Intesa San Paolo, Jefferies, Kepler Cheuvreux, Mediobanca, New Street, Renta 4, Banco Sabadell and Santander.

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