



SPANISH NATIONAL SECURITIES MARKET COMMISSION (CNMV)

In accordance with article 227 of Law 6/2023, of 17 March, on Spanish Securities Markets and Investment Services, CELLNEX TELECOM, S.A. ("**Cellnex**" or the "**Company**") hereby notifies the Spanish National Securities Market Commission of the following

OTHER RELEVANT INFORMATION

The Company informs that the credit rating agency Standard & Poor's Global Ratings ("**S&P**") has decided to improve the Cellnex rating outlook from stable to positive. This update comes along greater with flexibility in the thresholds applicable to the Company's rating. With regards to the current Cellnex rating set at BBB- by S&P, the threshold of the leverage ratio according to the S&P methodology has increased from 6.0x-7.0x to 7.0x-7.75x.

Madrid, 31 July 2025