

Cellnex has entered into a put option agreement regarding Towerlink France with Vauban Infra Fibre as part of its strategic focus

The €391 million contemplated transaction would reinforce the Group's commitment to core telecom infrastructure assets

Barcelona, 17 October 2025 – Cellnex, through its wholly owned subsidiary Cellnex France, S.A.S., has **entered into a put option agreement with Vauban Infra Fibre (VIF)** by virtue of which Cellnex France S.A.S. can sell 99.99% of the share capital of **Towerlink France, S.A.S.**, the entity responsible for the Group's main data center operations in France.

VIF is a French company backed by funds from Vauban Infrastructure Partners, entities of Crédit Agricole Assurances, and Raffles, a subsidiary of **GIC**, with a strong presence across multiple sites in France, many of which are already operational.

The contemplated transaction, valued at **€391 million**, would be settled entirely in cash and is subject to the information and consultation process with employee representative bodies in France, in accordance with applicable regulations. In addition, final closing would remain contingent upon the fulfillment of customary conditions for transactions of this nature, including regulatory approvals and standard contractual requirements.

This contemplated divestment aligns with **Cellnex's strategic roadmap and will allow the Group to continue focusing on its core areas of activity.**

"We remain committed to operational excellence and disciplined capital allocation, always with the objective of delivering sustainable growth and long-term value for our shareholders" stated **Marco Patuano, CEO of Cellnex.**

For its part, **Steve Ledoux, CEO of VIF (Vauban Infra Fibre)**, the acquiring entity, commented: *"VIF is pleased to negotiate this investment in line with our investment strategy. Towerlink will thrive within VIF by continuing to deliver our common ambition and accelerate our development in the data centre market and by implementing attractive synergies with other French data centres and digital assets of the portfolio. We look forward to supporting the company in deploying a high quality portfolio of assets throughout France."*

Cellnex is advised by **BBVA** and **CACIB** as **M&A advisor**, **HSFK** as **legal advisor** and **tax advisor** and **Analysys Mason** as **commercial advisor**.



About Cellnex

Cellnex is Europe's largest telecommunications towers and infrastructures operator, enabling operators to access a wide network of telecommunications infrastructures on a shared-use basis, and thus helping to reduce access barriers and to improve services in the most remote areas, whilst also contributing to more sustainable deployment. The Company manages a portfolio of more than 110,000 sites, including forecast roll-outs up to 2030, in 10 European countries, with a significant footprint in Spain, France, the United Kingdom, Italy and Poland. Cellnex, which is listed on the Spanish Stock Exchange, is part of the selective IBEX35 and Euro Stoxx 100 and enjoys outstanding positions on the main sustainability indexes such as FTSE4Good, MSCI and DJSI Europe.

For further information, please, visit: [Cellnex Telecom](#)

Corporate Affairs Department
Corporate communication



communication@cellnextelecom.com

Tel. +34 935 021 387
[News - Cellnex](#)