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MEETING*

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Report of the Audit and Risk Management
Committee on the independence of the auditor 2025

Madrid



REPORT ON THE INDEPENDENCE OF THE AUDITOR OF CELLNEX TELECOM, S.A. FOR FISCAL YEAR 2025

25 February 2026

This report on the independence of the statutory auditors of Cellnex Telecom, S.A. (“**Cellnex**” or, the “**Company**”) has been prepared by the Audit and Risk Management Committee of Cellnex (the “**Committee**”) on 25 February 2026, prior to the issuance of the audit report for fiscal year 2025, in compliance with the provisions of article 529 quaterdecies, section 4(f) of the Spanish Companies Act and the Regulations of the Board of Directors of Cellnex. This report will be presented to the Board of Directors of Cellnex Telecom at its meeting on 26 February 2026.

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Ernst & Young, S.L. (hereinafter, “**EY**”) was appointed statutory auditor of the Company by the General Shareholders' Meeting held on 26 April 2024 for fiscal years 2025, 2026 and 2027. Accordingly, fiscal year 2025 is the first fiscal year in which EY's independence is subject to evaluation.

The Committee has established appropriate channels of communication with EY in order to receive information on matters that may pose a risk to its independence and any other issues relating to the audit process, as well as any other communications required under applicable audit legislation and auditing standards.

The Committee has received from EY its annual independence statement, dated 25 February 2026, in relation to the Company, together with information on additional services of any kind rendered and the corresponding fees received by EY and its network entities, in accordance with Law 22/2015, of 20 July, on Statutory Auditing (the “**LAC**”), Royal Decree 2/2021 of 12 January implementing the LAC (the “**Royal Decree**”), and Regulation (EU) No. 537/2014 of 16 April.

During the financial year 2025, the Committee has reviewed the services received from EY other than the auditing services in order to ensure that such engagements are not incompatible with EY's role as statutory auditor, and therefore do not jeopardize its independence, in accordance with the limitations set out in the LAC. In this respect, the fees invoiced by EY during the financial year 2025 are as follows:

- Audit of the annual financial statements: A total of €3,108 thousand, corresponding to (i) €835 thousand for the audit services provided to Cellnex Telecom, S.A., (ii) €362.5 thousand for the audit services provided to the group's subsidiaries in Spain, and (iii) €1,910 thousand for the audit services provided to the group's subsidiaries abroad.
- Other audit-related services: A total of €406 thousand, corresponding to (i) €300 thousand for the limit review of the semi-annual financial statements, (ii) €99.5 thousand for the audit of the Annual Integrated Report, and (iii) €6 thousand for other required verification reports.
- Non-audit services: A total of €600 thousand euros, corresponding to (i) €443 thousand for Security Office service encompassing security governance, risk management, and operational cybersecurity support, (ii) €15 thousand for the issuance of the RESCAT continuity plan Report, and (iii) €141 thousand for EXPATS advisory support.

The total fees for other audit-related services and non-audit services amount to €1,006 thousand, and the total fees paid to EY in 2025 amount to €3,513 thousand.

Based on the foregoing, the Committee has concluded that there are no objective reasons to question the independence of EY, which has acted in full independence in the provision of its services.

Madrid, 25 February 2026

Audit and Risk Management Committee