

Cellnex Q1 2026 Results - Consensus Forecast

A survey by **Cellnex** of the sell side analysts covering the stock has resulted in the following consensus forecast for Cellnex's **Q1 2026 Results**:

€Mn	Q1 2026
	Average
Revenues	987
Adjusted EBITDA (IFRS 16)	828
EBITDAaL	595
Recurring Levered Free Cash Flow	376
Free Cash Flow	98

Firms contributing to the consensus were: Alantra, Banco Sabadell, Barclays, Caixabank, Citi, Deutsche Bank, Intesa Sanpaolo, Mediobanca, New Street, Rent4 and Santander.

Cellnex makes no representation concerning the quality, content or reliability of these opinions and projections, which are provided as a convenience only. Please also note that in order to provide a qualified consensus Cellnex may exclude estimates which are significantly deviated from the mean, probably as a result of a different business perimeter. Neither **Cellnex** nor any of its directors, officers or employees shall be liable or in any way responsible for the contents of this release, nor shall any of them be liable for any loss arising from the use of these opinions and projections or otherwise arising in connection therewith.

Cellnex Investor Relations
 investor.relations@cellnextelecom.com

Madrid, April 22nd 2026