

**TEXT OF THE NEW ARTICLES OF THE BYLAWS APPROVED BY THE ORDINARY GENERAL  
SHAREHOLDERS' MEETING OF 30 APRIL 2026**

**Pending registration with the Commercial Registry**

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**Article 5. Corporate purpose**

*The Company's corporate purpose includes the establishment and operation of any type of infrastructures and/or communications networks, as well as the provision, management, marketing and distribution, for itself and for third parties, of all kind of services based on or through them.*

*The planning, technical assistance, processing, organization, coordination, management, maintenance and conservation of the aforementioned installations and services, under any of the contractual forms permitted by law, particularly through administrative contracting.*

*The aforementioned activities may be carried out by the Company either directly or indirectly, through shareholdings in Companies with a similar nature, or by means of any other forms admitted by law.*

*In addition, it may act as a Holding Company, being able to incorporate or participate in other entities, resident or not in Spain, whatever their nature or purpose, by subscribing or acquiring and holding shares, equities or any other title derived from the aforementioned entities. Consequently, the management and administration of securities representing the equity of entities, resident or not in Spanish territory, through the corresponding organization of material and personal resources, is part of the corporate purpose.*

**Article 7. Nature of the shares**

*The shares are represented by book entries.*

*The shares will be registered for the purposes of those rules whose application so requires, for which purpose the Company will keep the corresponding book-register and will make use of the information services provided by the legally competent entity for the purposes of the applicable regulations at any given time.*

*The shares are transferable by all means recognized in Law, according to their nature and in accordance with the rules relating to the transfer of shares represented by book entries.*

**Article 9. The shareholders and the corporate governance system**

*The ownership of shares implies compliance with the corporate governance system and the duty to respect and comply with the legally adopted decisions of the Company's governing bodies.*

*Shareholders must exercise their rights before the Company and other shareholders and perform their duties with loyalty, good faith and transparency, within the framework of the social*

*interest, as a priority interest over the individual of each shareholder, and in accordance with the system of corporate governance.*

*The person who appears legitimated in the entries of the entity in charge of keeping the accounting record of book entries will be presumed to be the legitimate owner of the shares and, consequently, may exercise the rights inherent to the status of shareholder against the Company.*

*In the event that the formal status of shareholder corresponds to persons or entities that exercise such status as a fiduciary holding, trust or any other similar title, the Company may require them to provide the corresponding details of the beneficial owners of the shares, as well as information relating to the acts of transfer or encumbrance of the shares.*

*Likewise, when the person or entity entitled as a shareholder by virtue of the accounting register is an intermediary entity that holds such shares on behalf of ultimate beneficiaries or another intermediary entity, the Company may request the identification of the ultimate beneficiaries, understood as the person or persons on behalf of whom the intermediary entity entitled as a shareholder acts, directly or through a chain of intermediaries, as well as the information provided for in current regulations.*

*The Company shall not be liable to the ultimate beneficiaries of the shares and shall remain unaffected by the existing relations between them and the intermediary entity or entities, as well as the relations between the entities that form part of the chain of intermediaries.*

#### **Article 9 Bis. Shareholders' rights**

*1. The share confers on its legitimate holder the status of shareholder and attributes to him the rights recognized in the Law and in these Bylaws. In particular, under the terms established in the Law and in these Bylaws and except in the cases provided for therein, the shareholder has, at least, the following rights:*

- a) To participate in the distribution of the company's profits and in the assets resulting from the liquidation.*
- b) Preferential subscription in the issue of new shares or bonds convertible into shares.*
- c) To attend and vote at the General Shareholders' Meetings and to challenge the company's resolutions.*
- d) Information.*

*2. The shareholder shall exercise his rights vis-à-vis the Company with loyalty and in accordance with the requirements of good faith.*

*3. The Company, in the manner regulated by the legal and administrative provisions, shall not recognize the exercise of the political rights derived from their shareholding to those who, in violation of mandatory legal norms, of whatever type and degree, acquire shares in it. In the same way, the Company shall make public, in the manner determined by rules of this nature, the interest of the shareholders in its capital, when the circumstances required for it are met.*

### **Article 9 Ter. Capital increase and reduction**

*The increase in the share capital may be carried out through the issuance of new shares or by raising the nominal value of existing shares and, in both cases, their consideration may consist of monetary or non-monetary contributions, including the offsetting of credits, or in the transformation of profits or reserves that already appear in the last approved balance sheet. The capital increase may be carried out partly from new contributions and partly from available profits or reserves.*

*The General Shareholders' Meeting may delegate to the Board of Directors the power to agree, on one or more occasions, to increase the share capital up to the amount and within the maximum period provided for in the applicable regulations, at the opportunity and amount that the Board of Directors itself decides. The delegation may include the power to exclude, in whole or in part, the pre-emptive subscription right of shareholders under the terms and with the requirements established in the Law.*

*The General Shareholders' Meeting or, where appropriate, the Board of Directors when acting by delegation of the former, may agree to the total or partial suppression of the shareholders' pre-emptive subscription right in capital increases when required by the corporate interest and in the other cases provided for in the applicable regulations. In particular, the corporate interest may justify the suppression of the pre-emptive subscription right when this is necessary to facilitate (i) the placement of the new shares in foreign markets that allow access to sources of financing; (ii) raising funds through the use of placement techniques based on prospecting for demand suitable for maximizing the type of issuance of shares; (iii) the incorporation of an industrial or technological shareholder; or (iv) in general, the performance of any transaction that is convenient for the Company. The pre-emptive subscription right will not be granted when the purpose of the capital increase is to meet the conversion of bonds into shares, the absorption of another company or of all or part of the assets spun off from another company, when it is carried out against non-monetary contributions or in other cases provided for in the Law.*

*The reduction of the share capital may be carried out by reducing the nominal value of the shares, their redemption or their grouping for exchange. The purpose of the reduction may be to return the value of the contributions, to forgive the obligation to make outstanding disbursements, to constitute or increase reserves, to restore the balance between the share capital and the net worth of the Company reduced as a result of losses or any other legally admissible purpose.*

### **Article 18. Term of the position of director**

*Directors will be appointed for a term of one (1) year, and may be re-elected by the General Shareholders' Meeting, on one or more occasions for periods of equal term.*

*The General Shareholders' Meeting may agree the dismissal of any director at any moment.*

### **Article 22. Distribution of profits. Provision and materialization of reserves**

*The distribution of the dividends charged to the profit of the year or freely available reserves, as well as the provision of the reserves shall be made subject to the agreement of the General Shareholders' Meeting, in the manner and according to the requirements and limitations*

*envisaged in the general and specific legislation in force and applicable to the Company at any given moment and in the present Bylaws.*

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