Press release

Cellnex's Board of Directors appoints Laura Abasolo as a director

Laura Abasolo replaces Alexandra Reich

Madrid, 30 July 2026. – The Board of Directors of Cellnex has appointed Laura Abasolo as a new Proprietary Director representing the significant shareholder GIC. Laura Abasolo, who has also been appointed a member of the Capital Allocation Committee, has an extensive professional career in the financial and telecommunications sectors, and replaces Alexandra Reich, who has held the position of director for the past five years.

Óscar Fanjul, Chairman of Cellnex: *"I would like to express my very special thanks to Alexandra Reich for her work, support and great professionalism over these years."*

The Chairman of Cellnex also highlighted that "*the appointment of Laura Abasolo reflects the commitment of the Board of Directors to bring in professionals with a recognised track record and dedication to their role*".

Laura Abasolo has 30 years of experience in finance, strategy and operations, of which more than 26 have been developed in the telecommunications sector in Europe and Latin America. Her profile **strengthens the Board of Directors with a combined perspective on financial management and operational knowledge of the sector, at a time when Cellnex continues to consolidate its position as the leading telecommunications infrastructure company in Europe.**

Professional profile

Laura Abasolo holds an MBA from the Norwegian School of Economics and Business Administration and a degree in Economics and Business Administration from the University of Deusto, Deusto Business School, and has also completed executive education programmes at Columbia, INSEAD and IESE.

She began her professional career in investment banking at Goldman Sachs International in London. She later held planning and control roles at Terra Networks, taking part in its stock market flotation in Spain and on Nasdaq. In September 1999, she joined Telefónica, S.A., where she developed the remainder of her career until December 2025. Between 2007 and 2016 she was General Director of Planning, Budgeting and Control, reporting to the Chief Executive Officer and serving as a member of the Executive Committee of Telefónica, S.A. from 2014, a period during which she led global planning, budgeting and control, integration and simplification plans during a decade of international expansion processes such as the integration of O2 Europe, the stock market flotation of Telefónica Deutschland and the acquisition of PT's stake in Vivo Brazil. From 2017 she held the position of Chief Finance and Control Officer of the Telefónica Group, with additional responsibility as Chief Procurement and Global Supply Chain Officer from 2019, leading capital allocation, balance sheet management, corporate transformation, large-scale restructuring processes and relations with global investors in Europe, the United States and the Middle East in complex, regulated and capital-intensive environments. She was head of M&A and Corporate Development in 2020 to 2021. Between 2019 and 2025 she headed the Telefónica Hispam business unit, leading to the divestment of various regional operations and improving capital efficiency.

She has been a member of the Board of Directors of VMO2 (2021–2025), Board member (2015-2020) and then Chairwoman from 2018 of the Supervisory Board of Telefónica Deutschland Holding AG, trustee of Fundación Telefónica (2017–2025), and non-executive director of Telefónica Chile (2016–2017). Outside the Telefónica Group, she was a non-executive director and Chairwoman of the Audit and Control Committee of Acerinox, S.A. (2016–2018). She is also trustee and treasurer of Fundación Lealtad, NGO promoting transparency and best practices, and member of the Board of Deusto Business Alumni.

About Cellnex

Cellnex is Europe's leading operator of telecommunications infrastructure, enabling mobile network operators to access an extensive and efficient shared network. This lowers barriers to entry, enhances coverage across urban and rural areas, and supports the sustainable rollout of digital services.

In addition to its core activity in towers and sites, Cellnex offers a broad portfolio of connectivity solutions, including radio and television broadcasting, emergency and public safety networks, in-building coverage in complex environments, and infrastructure for transport networks.

Cellnex manages a portfolio of more than **115,000 sites**, not including planned deployments through 2030, across 10 European countries, with a strong presence in Spain, France, the United Kingdom, Italy and Poland. Cellnex is listed on the Spanish stock exchange, is a constituent of the IBEX 35 and Euro Stoxx 100, and holds significant positions in leading sustainability indices, including Sustainalytics, MSCI, S&P Global CSA, EcoVadis and CDP.

For more information, please, visit: Cellnex

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